

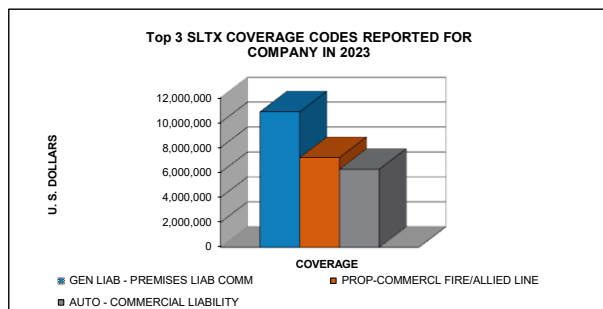
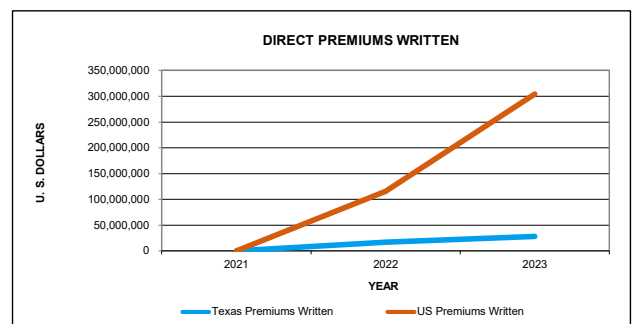
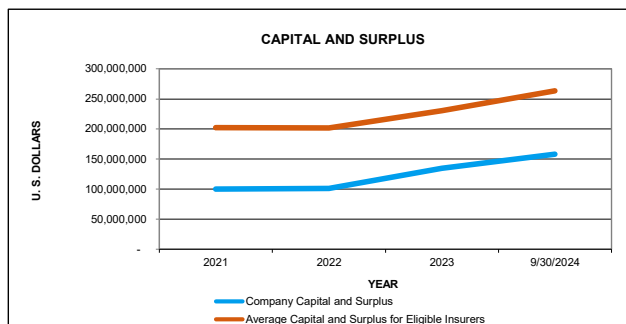
Sutton Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13766271	NAIC #:	16848	AMB #:	020810

#### U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	28-Feb-21	Domicile	A-	Excellent	Insurance Group	Sutton National Group
Incorporation Date	28-Jul-20	Oklahoma		Parent Company	MTCP LLC	
Commenced Business	18-Aug-20	Main Administrative Office 1855 Griffin Road, Suite B-390 Dania Beach FL US 3334		Jun-24	Parent Domicile Florida	

	9/30/2024	2023	2022	2021
Capital & Surplus	157,964,000	134,835,000	101,306,000	100,252,000
Underwriting Gain (Loss)	10,650,000	4,445,000	(1,663,000)	(2,844,000)
Net Income After Tax	14,281,000	8,070,000	809,000	(2,043,000)
Cash Flow from Operations		49,577,000	17,808,000	1,696,000
Gross Premium		343,326,000	125,265,000	32,267,000
Net Premium	24,182,000	35,099,000	10,460,000	4,818,000
Direct Premium Total	443,391,000	304,383,000	115,491,000	0
Direct Premium in Texas (Schedule T)		27,770,000	17,198,000	0
% of Direct Premium in Texas		9%	15%	0%
Texas' Rank in writings (Schedule T )		4	2	-
SLTX Premium Processed		30,195,209	15,868,462	2,960,744
Rank among all Texas S/L Insurers		96	119	152
Combined Ratio		81%	122%	236%
IRIS Ratios Outside Usual Range		2	1	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
255.00%	26.00%	236.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
26.00%	56.00%	3.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
33.00%	13.00%	97.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
38.00%	1.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 6,853,000.00
2 Allied Lines	\$ 5,844,000.00
3 Comm Mult Peril(Liab)	\$ 4,263,000.00
4 Fire	\$ 3,465,000.00
4 Other Comm Auto Liab	\$ 3,079,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 9,212,000.00
2 Other Liab (Occurrence)	\$ 4,455,000.00
3 Other Comm Auto Liab	\$ 3,311,000.00
4 Comm Mult Peril(Liab)	\$ 1,740,000.00
5 Other Liab (Claims-made)	\$ 502,000.00