

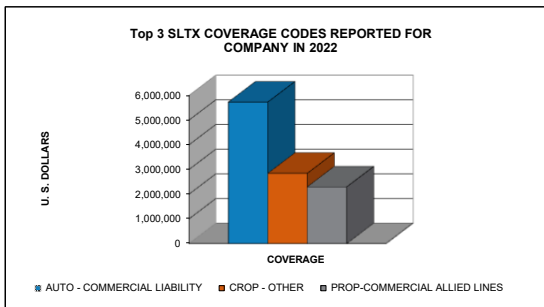
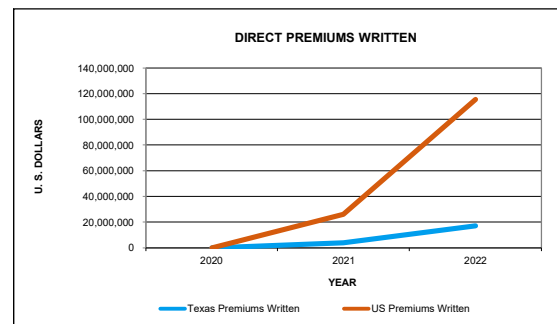
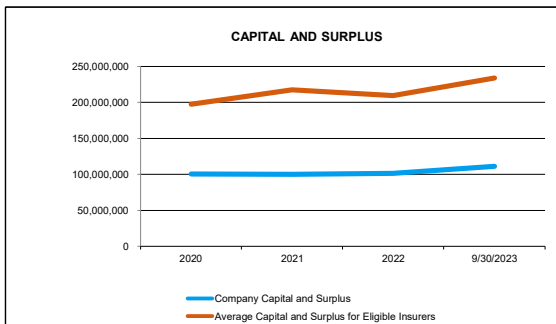
Sutton Specialty Insurance Company				Issue Date:	12/5/2023
Insurer #:	13766271	NAIC #:	16848	AMB #:	020810

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A- Excellent Nov-23	Insurance Group
Incorporation Date	Oklahoma		Sutton National Group
Commenced Business	Main Administrative Office		Parent Company
	1855 Griffin Road, Suite B-390		MTCP LLC
	Dania Beach FL US 3334		Parent Domicile
			Florida

	9/30/2023	2022	2021	2020
Capital & Surplus	111,371,000	101,306,000	100,252,000	100,515,000
Underwriting Gain (Loss)	3,008,000	(1,663,000)	(2,844,000)	(792,000)
Net Income After Tax	6,000,000	809,000	(2,043,000)	(786,000)
Cash Flow from Operations		17,808,000	1,696,000	(669,000)
Gross Premium		125,265,000	32,267,000	223,000
Net Premium	39,096,000	10,460,000	4,818,000	122,000
Direct Premium Total	200,272,000	115,488,000	26,037,000	0
Direct Premium in Texas (Schedule T)		17,198,000	3,931,000	0
% of Direct Premium in Texas		15%	15%	0%
Texas' Rank in writings (Schedule T)		2	2	-
SLTX Premium Processed		15,868,462	2,960,744	
Rank among all Texas S/L Insurers		119	152	
Combined Ratio		122%	236%	1058%
IRIS Ratios Outside Usual Range		2	3	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
124.00%	10.00%	117.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
11.00%	86.00%	2.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	50.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
12.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 7,309,000.00
2 Other Liab (Occurrence)	\$ 4,576,000.00
3 Other Comm Auto Liab	\$ 3,187,000.00
4 Comm Mult Peril(Liab)	\$ 1,942,000.00
5 Inland Marine	\$ 128,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 14,289,000.00
2 Other Liab (Occurrence)	\$ 1,680,000.00
3 Other Comm Auto Liab	\$ 1,506,000.00
4 Comm Mult Peril(Liab)	\$ 353,000.00
5 Inland Marine	\$ 24,000.00